

West London Waste Authority Risk Register

SUMMARY

This report provides the Committee with the Authority's updated Risk Register.

RECOMMENDATION(S)

The Committee is asked to:-

- 1) Note the content of the Risk Register (Appendix 1)

- 1. Introduction** – The Authority maintains a risk register which sets out the main risks to which the Authority is exposed and the actions management is taking to mitigate those risks. This is in line with good corporate governance.
- 2. Detail** – The Corporate Risk Register is a formal document that is reviewed regularly by risk owners and is a standard agenda item discussed at WLWA Officer meetings which are held every 4-6 weeks, where risks and actions are considered and updated routinely.
- 3.** The risks are grouped according to the widely used PESTLE framework - political, economic, social, technological, legislative and environmental risks. Each risk is reviewed individually with risk owners taking responsibility for updating the register and highlighting significant changes and new risks. At the end of the document you will find a matrix which helps Officers to score individual risks in terms of their probability and potential impact should they crystallize.
- 4.** The risk register highlights two amber risks.
 - The first amber item relates to payment mechanisms primarily within the PPP contract – the contract's financial arrangements can be found across several schedules with the majority being in a 30 page schedule called the payment mechanism. This is a complex contract and as in any contract, terms can be open to interpretation. These are normally ironed out within the first few years as contracts bed down.

The classification is based previous experience of a large contingent liability reported in the 2016/17 accounts.

- The second amber item relates to the risks the Authority would face to put in place infrastructure to meet future needs. Principally this is a risk facing all developers/builders where there is the possibility of planning challenge from members of the public and others.

Overcoming these 'planning' risks is also likely to be time consuming, costly and challenging.

5. **Appendix 1** provides the latest risk register which was updated at the latest Chief Officers' meeting. In overall terms, the risk register identifies 20 Red and Amber risks facing the Authority and the mitigating actions. 18 of the risks have been mitigated to a Green status and there are 2 risks at Amber status as detailed earlier.
6. **Financial Implications** – The financial element of each risk is considered as part of the impact score. The higher the score the larger the potential impact.
7. **Legal Implications** – There are no legal implications as part of this report.
8. **Impact on Joint Waste Management Strategy** – The risk register crosses all policies within the Joint Waste Management Strategy.
- Policy 7:** The West London Waste Authority and constituent Boroughs will seek to provide waste management services that offer good value, that provide customer satisfaction and that meet and exceed legislative requirements.
- Policy 8:** The West London Waste Authority and constituent Boroughs will work together to achieve the aims of this strategy and are committed to share equitably the costs and rewards of achieving its aims.

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